

Message Text

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10

ACTION TRSE-00

INFO OCT-01 EA-07 ISO-00 NEA-10 IO-11 L-03 H-02 PA-01

PRS-01 SP-02 USIA-06 AID-05 EB-07 NSC-05 CIEP-01

SS-15 STR-04 OMB-01 CEA-01 CIAE-00 COME-00 FRB-03

INR-07 NSAE-00 XMB-02 OPIC-03 LAB-04 SIL-01 /103 W
----- 107511

P R 080710Z APR 76

FM AMEMBASSY MANILA

TO SECSTATE WASHDC PRIORITY 3886

INFO AMEMBASSY VIENTIANE

AMEMBASSY BANGKOK

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USADB

PASS TREASURY FOR BUSHNELL/ZINMAN

ALSO PASS BANGKOK FOR RED

E.O. 11652: GDS

TAGS: EAID, EFIN

SUBJECT: LAOS: LOAN SERVICE PAYMENTS

1. ADB MANAGEMENT ISSUED DOCUMENT SEC. M43-76 DATED
7 APRIL 1976 (POUCHED APRIL 8) WHICH IS MEMORANDUM TO
BOARD OF DIRECTORS REPORTING ON DELAY OF RECEIPT OF INTEREST
AND SERVICE FEES DUE TO BANK ON 1 NOVEMBER 1975 IN AMOUNT
OF 2,289,226 JAPANESE YEN FROM GOVERNMENT OF THE PEOPLE'S
DEMOCRATIC REPUBLIC OF LAOS UNDER BANK LOAN NO. 28-LAO(SF),
THA NGON AGRICULTURAL DEVELOPMENT. ALTHOUGH FINANCE
MINISTRY OF PEOPLE'S DEMOCRATIC REPUBLIC OF LAOS ADVISED
BANK BY CABLE DATED 3 MARCH 1976 THAT ARRANGEMENTS HAD
BEEN MADE TO PAY AMOUNT DUE, BANK HAS NOT RECEIVED PAYMENT
TO PRESENT TIME.

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2. REPORT TO BOARD OF DIRECTORS OF DELAYED PAYMENT TO
BANK IS A PROCEDURE DESCRIBED AND ESTABLISHED IN ADB
DOCUMENT R36-74, DATED 2 APRIL 1974, LAON SERVICE
PAYMENTS BY BORROWERS AND SPECIFICALLY IN PARAGRAPH
3(B) WHICH PROVIDES THAT IF PAYMENT IS NOT RECEIVED
BY SECOND MONTH AFTER DUE DATE, DELAY WOULD BE REPORTED
TO THE BOARD BY MEMORANDUM. PURPOSE OF MEMORANDUM
TO BOARD OF DIRECTORS IS TO MINIMIZE DELAYS IN LOAN
SERVICE PAYMENTS BY BORROWER.
STULL

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: BANK LOANS, DEBT REPAYMENTS
Control Number: n/a
Copy: SINGLE
Draft Date: 08 APR 1976
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: vogelfj
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1976MANILA04930
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D760132-0921
From: MANILA
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1976/newtext/t19760483/aaaactbt.tel
Line Count: 71
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION TRSE
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: vogelfj
Review Comment: n/a
Review Content Flags:
Review Date: 01 JUN 2004
Review Event:
Review Exemptions: n/a
Review History: RELEASED <01 JUN 2004 by CunninFX>; APPROVED <21 SEP 2004 by vogelfj>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
04 MAY 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: LAOS: LOAN SERVICE PAYMENTS
TAGS: EAID, EFIN, LA, ADB
To: STATE
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 04 MAY 2006